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The Services

A Client of the Invest Bank of Montenegro should be aware that the interest rates and currency exchange rates are volatile and may and do fluctuate from time to time. These fluctuations may affect the interest return on deposit of the Client. If the interest rates or currency exchange rates fluctuate against the Client, ***it is received only the principal amount of this Deposit at maturity and no interest return.***

This Deposit is neither transferable nor negotiable. The Client cannot withdraw any part of this Deposit before maturity unless with our consent and you may incur economic costs or losses as a result of early withdrawal. Where it is expressly provided in this term sheet and subject to those provisions, we may repay this Deposit before maturity at our discretion.

This Deposit differs from and is not a substitute for a traditional time deposit. The Client must be prepared to risk the interest that you might otherwise have earned on money placed as a traditional time deposit of the same tenor.

The prices of securities fluctuate, from time to time, and securities may even become valueless. It is likely that profits but the losses as well will be incurred as a result of buying and selling securities.

The risk of loss in foreign exchange trading can be significant. The Client may sustain losses in excess to initial margin funds, and the Client may be called upon at short notice to deposit additional margin funds. If the required funds are not provided within the prescribed time, the client position may be liquidated; also the Client will remain liable for any resulting insufficiency in the account. Therefore, the Client should carefully consider whether the trading is suitable for individual financial position and investment objectives.

While an investment provides to the Client profitable opportunity and in addition to the fact that the foreign exchange market is a rapidly changing market, it is important to emphasize that there is a risk related to each investment instrument, which may incur losses.

Principal amount and interest deposited may increase or decrease during option trading. Movements in exchange rates may in the worst case result in losing the entire deposit principal and interest.

The information provided above is for reference only, and does not constitute any investment or option trading recommendation.

The outcome of an investment in an Equity Linked Deposit will depend upon market conditions during the deposit period. The price of the linked stock may fluctuate during period of time, and the market value of the linked stock may become lower than the principal amount of the Equity Linked Deposit. ***Therefore the client should be prepared to accept the principal amount of an Equity Linked Deposit being returned in the form of the linked stock,*** and be aware of the fact that there is no guarantee that return on the investment or any yield from an Equity Linked Deposit shall be returned.

Risks are involved in investment in funds and unit trust. The prices of funds and unit trusts sometimes considerably fluctuate and therefore price of funds and unit trust may change and may even become valueless. It is likely that beside profits, losses may be incurred as a result of trading funds and unit trust.

The clients may suffer capital loss as a result of each type of investment activity, and you may lose a substantial part of the principal amount. You have been advised to consult professional advisers in case of any concerns about the nature of investments.